Goldman Sachs Ayco

Goldman Sachs Ayco Financial Wellness

Live your best financial life

Questions?

Call your Ayco coach at 855-777-DTCC

Disclosures

Advisory services offered by Goldman Sachs Wealth Services, L.P. (the "Adviser"), a registered investment adviser and an affiliate of Goldman Sachs & Co. LLC ("GS&Co.") and subsidiary of The Goldman Sachs Group, Inc., a worldwide, full-service investment banking, broker-dealer, asset management, and financial services organization. Goldman Sachs Ayco is a brand of Goldman Sachs Wealth Services, L.P. Brokerage services are offered through GS&Co. and Mercer Allied Company, L.P. (a limited purpose broker-dealer), both affiliates of the Adviser and members FINRA/SIPC.

Intended Audience: This material is intended solely for clients of the Adviser and/or prospective clients who meet the eligibility requirements to be clients of the Adviser. If you have any questions on whether this material is intended for you, please contact us. The Adviser takes into consideration client suitability, eligibility, and sophistication when distributing marketing materials and not all marketing materials are appropriate for all the Adviser clients or prospects. Distribution of this material is premised on the reasonable belief that the recipient has sufficient financial expertise and/or access to resources to independently analyze the information presented. If you do not believe you meet these criteria, please disregard and contact your corporate contact or advisor.

The Adviser provides a variety of financial counseling, investment advisory, investment education and other services. The Adviser's counseling services may consist of, among other things, assisting the counseled individuals in developing a comprehensive program designed to maximize the benefits of their employers' existing compensation and fringe benefit programs, to conserve the counseled individual's assets, to manage income on a long-term basis and/ or to develop an individual retirement and estate plan.

The Adviser may provide tax advice to its clients. In addition, in its capacity as an investment advisor, the Adviser may prepare reports that reflect a client's overall investment portfolio and financial position based on information provided to the Adviser by its clients, which the Adviser does not verify for accuracy or completeness. The Adviser does not provide attest or compilation services and does not prepare, present, audit, review or examine prospective financial information or express any opinion as to the accuracy or validity of that information. Tax advice is provided as part of the Adviser's comprehensive financial planning services, which are not related to the preparation or presentation of financial statements. Certain tax matters may require the Adviser to consult with your tax counsel in formulating its tax advice. The Adviser does not provide accounting advice. GS & Co. does not provide accounting or tax advice to its clients, unless explicitly agreed between the client and GS & Co. All clients should be aware that tax treatment is subject to change by law, in the future or retroactively, and clients should consult with their tax advisors regarding any potential strategy, investment or transaction.

This material is for informational and educational purposes only and is provided solely on the basis that it will not constitute investment or other advice or a recommendation relating to any person's or plan's investment or other decisions, and the Adviser is not a fiduciary or advisor with respect to any person or plan by reason of providing the material or content herein including under the Employee Retirement Income Security Act of 1974, the Internal Revenue Code or Department of Labor Regulations. Unless the Adviser otherwise agrees in writing to act as a fiduciary to your retirement account, you understand that: i) all investment decisions concerning your retirement accounts are made by you, without any advice or recommendations from the Adviser, and ii) any target allocation shown for your retirement account represents decisions you have communicated to the Adviser regarding such asset allocation after considering your financial circumstances, objectives risk tolerance and goals, without any advice or recommendations from the Adviser.

Depending on the particular program, the Adviser may analyze the financial status of a counseled individual's sources of income, assets, personal obligations, expectations, commitments, family responsibilities and the effect of the existing income and estate tax structure on sources of income and accumulation of wealth. The Adviser counselors may assist counseled individuals in reviewing and selecting the allocations of assets among various asset groups and they may assist counseled individuals in understanding how certain decisions may affect the counseled individual's risk/return ratio.

This material is intended for educational/informational purposes only. Any advice contained in this communication, including attachments and enclosures, is intended for the sole use of the addressee and is limited to the facts and circumstances actually known to the author at the time of this writing. The website links provided are for your convenience only and are not an endorsement or recommendation by the Adviser of any of these websites or the products or services offered. The Adviser is not responsible for the accuracy and validity of the content of these websites. This material is intended only to facilitate your discussions with the Adviser as to the opportunities available to our clients and not to be distributed to the general public.

The Adviser is paid a fee from the corporate client and/or from the counseled individual to whom counseling services are rendered. Certain corporate clients may impute some or all of the fee to counseled individuals in their employ. Fees vary based on a number of factors including the particular counseling service rendered, the complexity of the service, the size of the account relationship and whether tax preparation is included. Fees are subject to change. GS and its affiliates reserve the right to modify its fees and calculation methodology at its discretion. Fees may vary depending on your selected investments, asset size and, in some instances, transaction levels. Actual fees may differ from estimated fees due to differences in strategies and amounts invested in particular strategies or overall. For certain strategies, you will pay execution charges in addition to the advisory fee. A custody fee may also be assessed. Additional information is available in our agreements and the relevant Goldman Sachs Wealth Services Form ADV Part 2 for Goldman, Sachs & Co., Goldman Sachs Asset Management, L.P. or other investment manager.

Neither GS & Co. nor the Adviser provide legal advice to their clients, and all clients should consult with their own legal advisor regarding any potential strategy, investment, financial plan, estate plan or with respect to their interest in any employee benefit or retirement plan.

Certified Financial Planner Board of Standards Inc. owns the certification marks CFP®, CERTIFIED FINANCIAL PLANNER™, CFP® (with plaque design) and CFP® (with flame design) in the United States, which it awards to individuals who successfully complete CFP Board's initial and ongoing certification requirements. CFA® and Chartered Financial Analyst® are registered trademarks owned by CFA Institute.

Not a Municipal Advisor. Goldman Sachs Wealth Services, L.P. is not acting as a municipal advisor and the opinions or views contained in this presentation are not intended to be, and do not constitute, advice, including within the meaning of Section 15B of the Securities Exchange Act of 1934.

SurvivorSupport® is a registered trademark of Goldman Sachs Wealth Services, L.P. This service is provided exclusively by Goldman Sachs Wealth Services, L.P.

No part of this material may be i) copied, photocopied or duplicated in any form, by any means, or ii) redistributed without the Adviser's prior consent.

Potential conflicts of interest. Under certain financial counseling programs, the Adviser may recommend securities or investment products, including those offered by its affiliates. This could lead to conflicts of interest of which you should be aware. The Goldman Sachs Group, Inc., the Adviser, and their affiliates and employees (collectively, "Goldman Sachs") are engaged in businesses and have interests other than providing financial counseling services to individuals. This includes the management and sale of investment funds and other financial products that may be recommended to counseled individuals, and investment activities and business operations that may affect such funds or products. More information regarding the Adviser's business practices and conflicts is set forth in the Adviser's Form ADV brochure, which is available upon request.

Goldman Sachs, the Adviser and its counselors may receive various forms of compensation, commissions, payments, rebates and services related to sponsoring, managing or selling investment products recommended to counseled individuals. This may incentivize the Adviser or its affiliates and their employees to recommend such products over others which might also be appropriate for counseled individuals. Goldman Sachs' arrangements with outside managers may differ, and currently Goldman Sachs, the Adviser and its counselors receive greater compensation for accounts managed by Goldman Sachs affiliates than in connection with separate accounts managed by non-Goldman Sachs entities.

The Adviser or its affiliates may engage in insurance consulting or the insurance agency business for purposes of offering insurance contracts to counseled individuals, including variable life insurance contracts for which the Adviser or its counselors may receive various forms of compensation. In addition, investment advisors of investment funds and products that may be offered to counseled individuals also may have other clients, businesses, and interests in addition to managing the assets of such product. Present and future activities of Goldman Sachs and other advisers in addition to those described in this supplement may give rise to additional conflicts of interest.

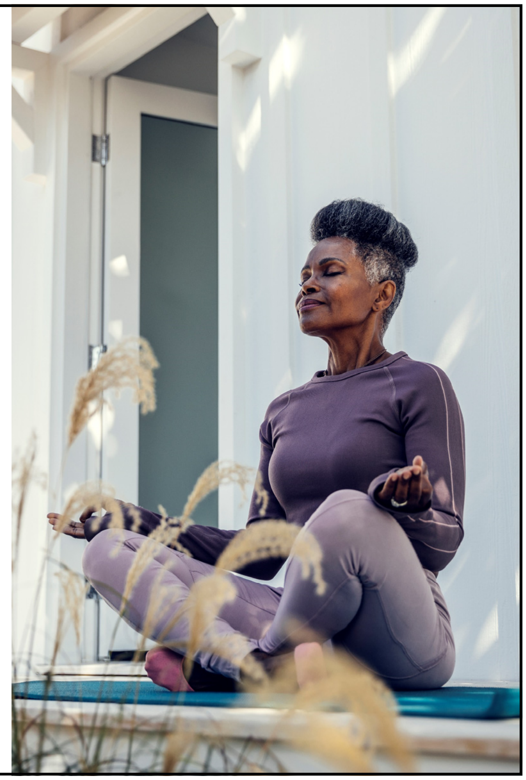
Manager selection and ongoing due diligence of certain unaffiliated mutual funds and ETFs is performed by the External Investing Group (XIG) within Goldman Sachs Asset Management ("GSAM"). Such due diligence may include, but is not limited to, on-site meetings, analytics related to historical performance, reference calls and risk reviews. This is not meant to be an exhaustive description of the due diligence process performed by XIG, which could be modified in certain instances based on a number of factors. An "Outside Manager" is a manager that has not been reviewed or approved by XIG and any manager not recommended by the Adviser or its affiliates including GS&Co. and GSAM. The Adviser does not follow, review or make any recommendations concerning Outside Managers. The Adviser's actions with regard to Outside Managers may differ from, and may conflict with, the opinions or advice given or investment decisions made by the Adviser's affiliates, including GS&Co. and GSAM. The Adviser may, as an accommodation, include investments managed by Outside Managers in asset allocation discussions or in an asset allocation and other financial planning exhibits; however, any decision to invest with an Outside Manager is determined solely by the client. The Adviser and its affiliates are not responsible for the selection, supervision, management, performance or other similar services of or in connection with any Outside Manager. The Adviser and its affiliates do not assume any liability related to a client's acquisition, disposal or holding of investments(s) managed by an Outside Manager. The Adviser will rely on information provided by or on behalf of clients when including an Outside Manager in asset allocation discussions or preparing asset allocation and other financial planning exhibits. Neither the Adviser nor its affiliates verify the accuracy or completeness of the information concerning Outside Managers provided by or on behalf of clients.

No part of this material may be i) copied, photocopied, or duplicated in any form, by any means, or ii) redistributed without the Adviser's prior consent.

Goldman Sachs Ayco

Goldman Sachs Ayco Financial Wellness

Live your best financial life



1

Goldman Sachs Ayco is an industry leader of company-sponsored financial counseling services

Our focus is financial wellness and helping employees reach their goals. Your company has partnered with Goldman Sachs Ayco to provide holistic and personalized services that are at the heart of our decades-long history.

- Digital platform
- Personalized financial coaching
- Group education
- Mobile app (App Store, Google Play)

2

2

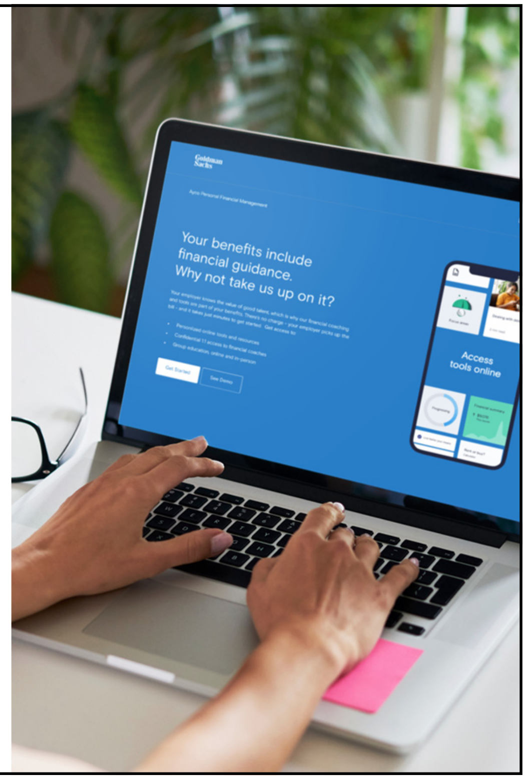
Goldman Sachs Ayco

Digital platform

- The first step to improving your financial wellness is understanding where you are today
- We'll be able to personalize your experience based on information you share
- Get started by registering through your employer's internal site
- Start planning anywhere, anytime by downloading the Goldman Sachs Wellness app

Download on the App Store | GET IT ON Google Play

Note: Samples provided for illustration only.
App Store and the Apple Logo are registered trademarks of Apple Inc. Google Play and the Google Play logo are trademarks of Google LLC.

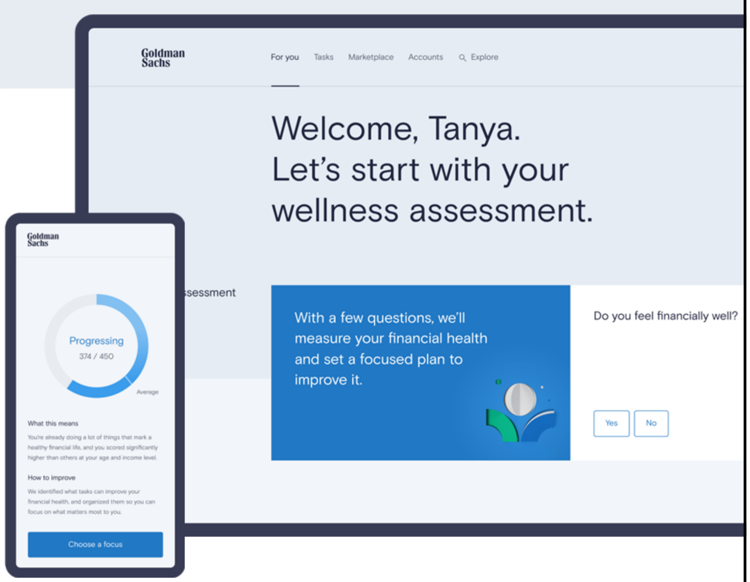


3

Wellness Assessment

Establish a baseline score

Answer a series of questions about your demographics, finances and habits in less than 10 minutes



Goldman Sachs Wellness

You can complete the assessment anytime, anywhere on the Goldman Sachs Wellness app.

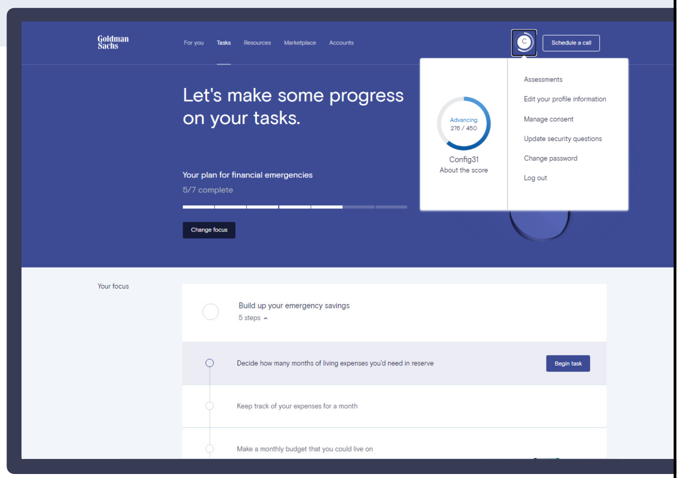
Note: Samples provided for illustration only.

Financial wellness score

Actions count

When items are checked off the list, your financial wellness score increases

This can be done by reading an article or working on tracking your monthly expenses for example

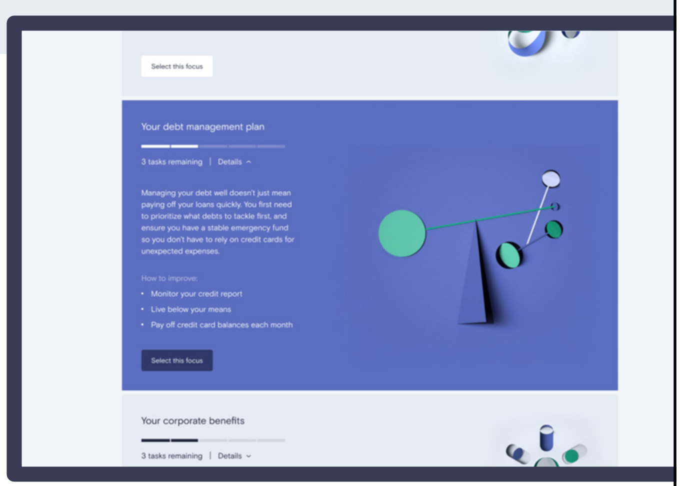


Note: Samples provided for illustration only.

Financial focus areas

A more personalized wellness journey

The Wellness Assessment provides guidance in suggested areas to help you improve your finances, but you can choose to start on a wellness path that best aligns with your priorities

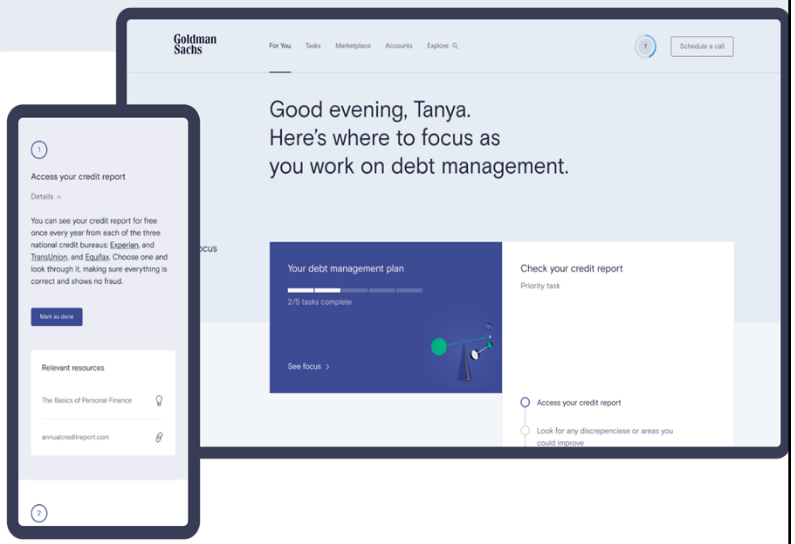


Note: Samples provided for illustration only.

Personalized experience

Targeted guidance

Pages throughout the digital experience guide you along your journey and include resources, tools and webinars most applicable to your financial priorities



Goldman Sachs Wellness

Download on the App Store

GET IT ON Google Play

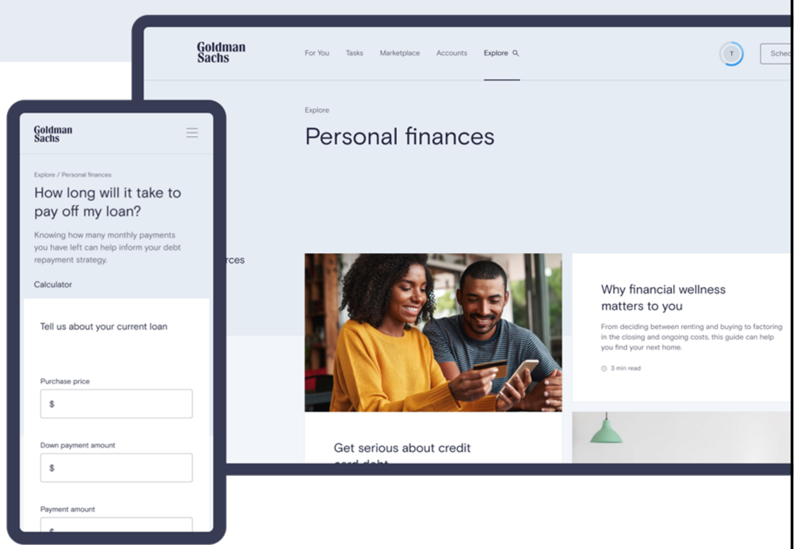
Note: Samples provided for illustration only.
App Store and the Apple Logo are registered trademarks of Apple Inc. Google Play and the Google Play logo are trademarks of Google LLC.

Goldman Sachs Ayco

Interactive learning content

Resources when they're needed most

Relevant resources that anticipate and address questions to better serve you while working through tasks



Download on the App Store

GET IT ON Google Play

Note: Samples provided for illustration only.
App Store and the Apple Logo are registered trademarks of Apple Inc. Google Play and the Google Play logo are trademarks of Google LLC.

Goldman Sachs Ayco

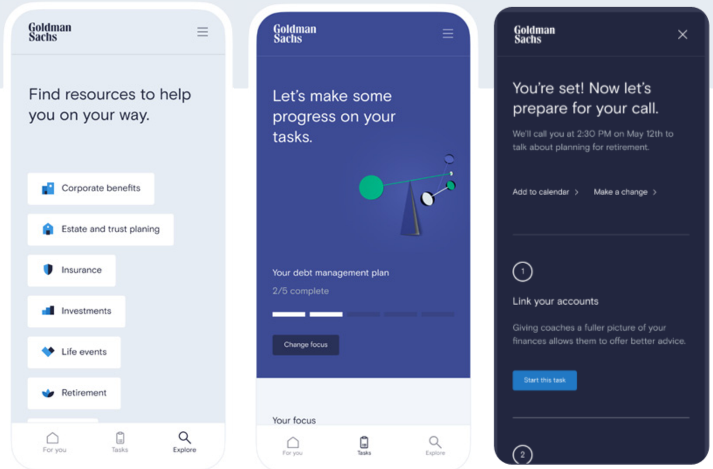
Goldman Sachs Wellness app

Your financial planning benefit—on the go!

- Financial planning tools, resources and on-demand webinars
- Your personalized financial checklist
- Schedule a one-to-one appointment with a professional financial coach

Download the Goldman Sachs Wellness app today

1. Download the app from the App Store® or Google Play
2. Log in to your account
3. Start planning from anywhere, anytime



Goldman Sachs Wellness

Download on the App Store

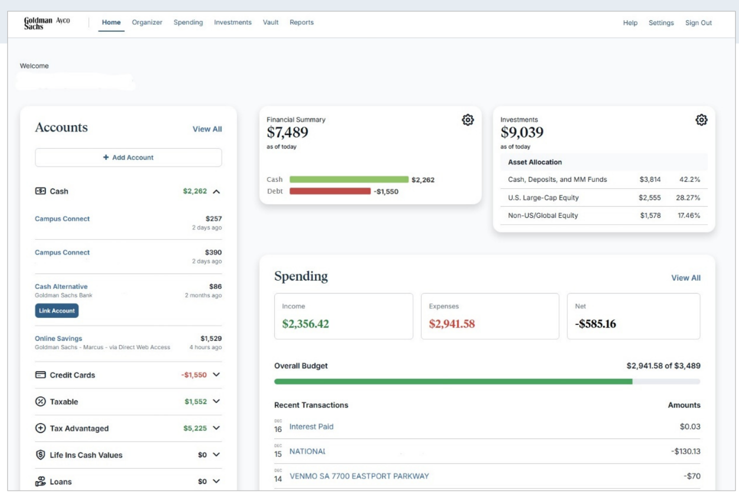
GET IT ON Google Play

Note: Samples provided for illustration only.
App Store and the Apple Logo are registered trademarks of Apple Inc. Google Play and the Google Play logo are trademarks of Google LLC.

Goldman Sachs Ayco

Organization

Linking accounts to a data aggregation tool gives you an organized view of your financial life in one place



Goldman Sachs Wellness

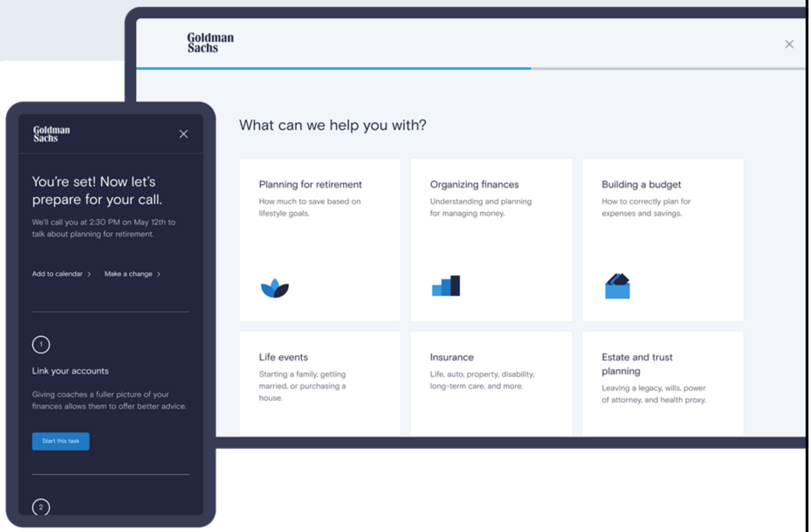
You can complete the assessment anytime, anywhere on the Goldman Sachs Wellness app

Note: Example provided for illustration purposes only, results may vary. Ayco360 is powered by eMoney Advisor, LLC. eMoney uses this information in accordance with the eMoney Terms of Use and Privacy Notice.

Goldman Sachs Ayco

Schedule a call with a coach

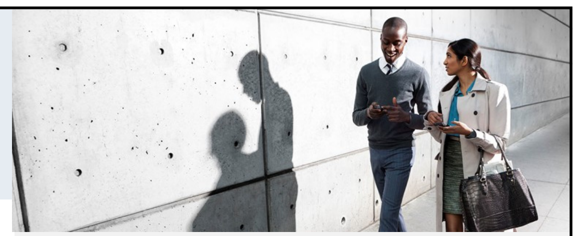
Schedule a call with a coach directly within your account online—the experience allows you to indicate what topics you'd like to discuss and offers guidance to prepare for the call



You can complete the assessment anytime, anywhere on the Goldman Sachs Wellness app.

Note: Samples provided for illustration only.

Personalized financial coaching



Develop a personal connection with a coach who is knowledgeable in your compensation and benefit plans to help educate, motivate and guide you toward financial wellness

Holistic financial planning for all aspects of your life

- Investment planning
- Retirement planning
- Benefits and compensation
- Estate planning*
- Risk management and insurance planning
- Life events
- Income taxes
- Education planning
- Cash flow
- Building spending plans

Register before getting started

No preparation required

Include your spouse/partner

Schedule an appointment online

* Goldman Sachs Ayco does not provide legal advice, clients should consult with an attorney before implementing any legal strategy

Goldman Sachs Ayco

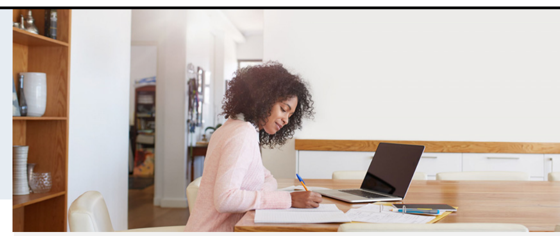
Who are Financial Wellness coaches?

- 4-year degree
- Encouraged to pursue an advanced degree (i.e., MBA/JD) or certification (i.e., CFP®)
- Extensive training conducted for all new hires
- Ongoing education for topic- and company-specific knowledge
- Access to internal technical and training resources

Note: Certified Financial Planner Board of Standards Inc. owns the certification marks CFP®, CERTIFIED FINANCIAL PLANNER™ and federally registered CFP (with flame design) in the U.S., which it awards to individuals who successfully complete CFP Board's initial and ongoing certification requirements.

13

Financial Wellness coaching



Common questions coaches can help answer

- How am I doing financially?
- How should I repay debt, including my student loans?
- Do I have enough in my emergency fund?
- How can I save more or pay down my debt faster?
- How can I make the most of my pay and benefits?
- How might my decisions impact my taxes?
- How can I protect my family with an estate plan and insurance?
- What should I be thinking about when it comes to my investments?
- Am I on track for retirement?

Help with major life events

Goldman Sachs Ayco

14

Financial wellness

Total wellness goes beyond feeling good and improving physical health; it also means building financial stability. Your company has partnered with Goldman Sachs Ayco to help you in key areas of financial wellness.

- Manage your day-to-day
- Plan for your future
- Protect yourself
- Invest for your future

Goldman Sachs Ayco can help you manage the day-to-day

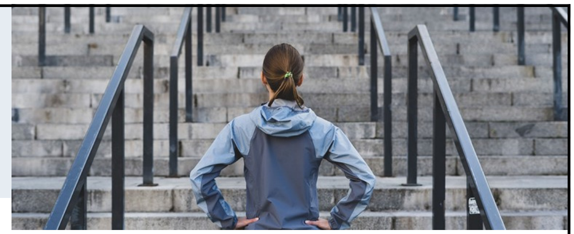
On the digital platform

- Complete the assessment
- Link your accounts
- Track your spending and build a spending plan
- Monitor your progress

With a coach

- Get tips to adjust your spending
- Stay on track with regular meetings
- Transform your goals into plans
- Gain insight and deeper understanding of your financial progress

Goldman Sachs Ayco
can help you plan for your future



On the digital platform

Link your accounts allocated for retirement to:

- Establish your starting point
- Track your progress

Explore the topics that help you:

- Plan for retirement
- Stay on track
- Decide where to save

With a coach

- Find out if you are on track to meet your retirement goals
- Consider ways to save more towards retirement
- Discuss distribution options and payment strategies
- Develop a more complete view of retirement including Social Security and Medicare

Goldman Sachs Ayco

Goldman Sachs Ayco can help
you protect yourself

On the digital platform

Explore the topics that help you:

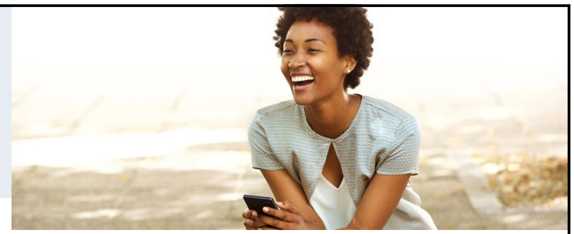
- Learn insurance and estate-planning basics

With a coach

- Discuss elections that maximize your company benefits
- Evaluate your life insurance and estate planning needs
- Make a plan to fill life insurance and estate planning gaps
- Utilize documents to get organized for estate planning

Goldman Sachs Ayco

Goldman Sachs Ayco can help you invest for the future



On the digital platform

- Learn about investment fundamentals such as:
  - Risk and reward
  - Diversification
  - Managing your portfolio
- Link your accounts to:
  - Track your investments
  - View your entire portfolio in one place

With a coach

- Determine your risk tolerance and compare your current asset mix to a strategic allocation
- Develop an investment strategy for each of your goals
- Revisit your strategy on a regular basis

Connect with us

1. Access https://wellness.ayco.com to register, sign on directly through your employer's internal site, if available, or download the app
2. Log in for personalized digital guidance and tools that help you make progress
3. Connect with a Financial Wellness coach by scheduling an appointment

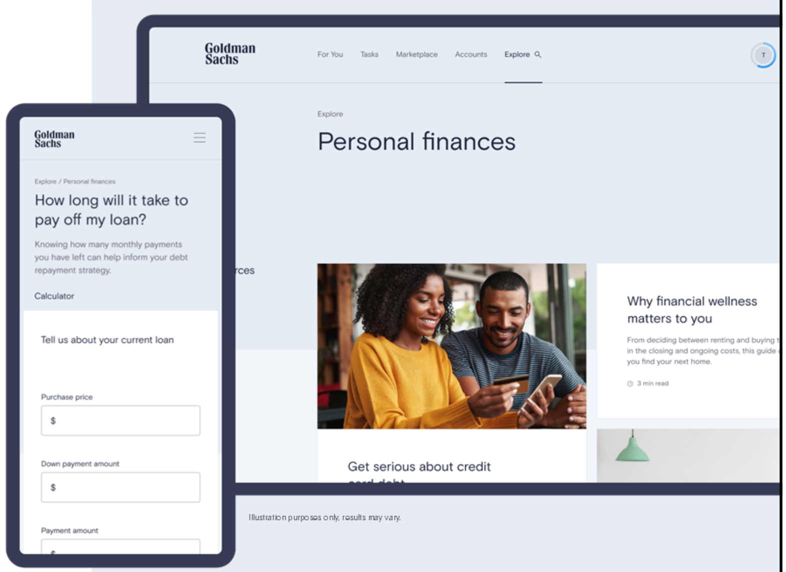


Illustration purposes only, results may vary.

Note: The cost of financial planning services is paid for by your employer and dependent on employment status

Disclosures

Advisory services offered by Goldman Sachs Wealth Services, L.P. (the "Adviser"), a registered investment adviser and an affiliate of Goldman Sachs & Co. LLC ("GS&Co.") and subsidiary of The Goldman Sachs Group, Inc., a worldwide, full-service investment banking, broker-dealer, asset management, and financial services organization. Goldman Sachs Ayco is a brand of Goldman Sachs Wealth Services, L.P. Brokerage services are offered through GS&Co. and Mercer Allied Company, L.P. (a limited purpose broker-dealer), both affiliates of the Adviser and members FINRA/SIPC.

Intended Audience: This material is intended solely for clients of the Adviser and/or prospective clients who meet the eligibility requirements to be clients of the Adviser. If you have any questions on whether this material is intended for you, please contact us. The Adviser takes into consideration client suitability, eligibility, and sophistication when distributing marketing materials and not all marketing materials are appropriate for all the Adviser clients or prospects. Distribution of this material is premised on the reasonable belief that the recipient has sufficient financial expertise and/or access to resources to independently analyze the information presented. If you do not believe you meet these criteria, please disregard and contact your corporate contact or advisor.

The Adviser provides a variety of financial counseling, investment advisory, investment education and other services. The Adviser's counseling services may consist of, among other things, assisting the counseled individuals in developing a comprehensive program designed to maximize the benefits of their employers' existing compensation and fringe benefit programs, to conserve the counseled individual's assets, to manage income on a long-term basis and/ or to develop an individual retirement and estate plan.

The Adviser may provide tax advice to its clients. In addition, in its capacity as an investment advisor, the Adviser may prepare reports that reflect a client's overall investment portfolio and financial position based on information provided to the Adviser by its clients, which the Adviser does not verify for accuracy or completeness. The Adviser does not provide attest or compilation services and does not prepare, present, audit, review or examine prospective financial information or express any opinion as to the accuracy or validity of that information. Tax advice is provided as part of the Adviser's comprehensive financial planning services, which are not related to the preparation or presentation of financial statements. Certain tax matters may require the Adviser to consult with your tax counsel in formulating its tax advice. The Adviser does not provide accounting advice. GS & Co. does not provide accounting or tax advice to its clients, unless explicitly agreed between the client and GS & Co. All clients should be aware that tax treatment is subject to change by law, in the future or retroactively, and clients should consult with their tax advisors regarding any potential strategy, investment or transaction.

This material is for informational and educational purposes only and is provided solely on the basis that it will not constitute investment or other advice or a recommendation relating to any person's or plan's investment or other decisions, and the Adviser is not a fiduciary or advisor with respect to any person or plan by reason of providing the material or content herein including under the Employee Retirement Income Security Act of 1974, the Internal Revenue Code or Department of Labor Regulations. Unless the Adviser otherwise agrees in writing to act as a fiduciary to your retirement account, you understand that: i) all investment decisions concerning your retirement accounts are made by you, without any advice or recommendations from the Adviser, and ii) any target allocation shown for your retirement account represents decisions you have communicated to the Adviser regarding such asset allocation after considering your financial circumstances, objectives risk tolerance and goals, without any advice or recommendations from the Adviser.

Depending on the particular program, the Adviser may analyze the financial status of a counseled individual's sources of income, assets, personal obligations, expectations, commitments, family responsibilities and the effect of the existing income and estate tax structure on sources of income and accumulation of wealth. The Adviser counselors may assist counseled individuals in reviewing and selecting the allocations of assets among various asset groups and they may assist counseled individuals in understanding how certain decisions may affect the counseled individual's risk/return ratio.

This material is intended for educational/informational purposes only. Any advice contained in this communication, including attachments and enclosures, is intended for the sole use of the addressee and is limited to the facts and circumstances actually known to the author at the time of this writing. The website links provided are for your convenience only and are not an endorsement or recommendation by the Adviser of any of these websites or the products or services offered. The Adviser is not responsible for the accuracy and validity of the content of these websites. This material is intended only to facilitate your discussions with the Adviser as to the opportunities available to our clients and not to be distributed to the general public.

The Adviser is paid a fee from the corporate client and/or from the counseled individual to whom counseling services are rendered. Certain corporate clients may impute some or all of the fee to counseled individuals in their employ. Fees vary based on a number of factors including the particular counseling service rendered, the complexity of the service, the size of the account relationship and whether tax preparation is included. Fees are subject to change. GS and its affiliates reserve the right to modify its fees and calculation methodology at its discretion. Fees may vary depending on your selected investments, asset size and, in some instances, transaction levels. Actual fees may differ from estimated fees due to differences in strategies and amounts invested in particular strategies or overall. For certain strategies, you will pay execution charges in addition to the advisory fee. A custody fee may also be assessed. Additional information is available in our agreements and the relevant Goldman Sachs Wealth Services Form ADV Part 2 for Goldman, Sachs & Co., Goldman Sachs Asset Management, L.P. or other investment manager.

Neither GS & Co. nor the Adviser provide legal advice to their clients, and all clients should consult with their own legal advisor regarding any potential strategy, investment, financial plan, estate plan or with respect to their interest in any employee benefit or retirement plan.

Goldman Sachs Ayco

Disclosures

Certified Financial Planner Board of Standards Inc. owns the certification marks CFP®, CERTIFIED FINANCIAL PLANNER™, CFP® (with plaque design) and CFP® (with flame design) in the United States, which it awards to individuals who successfully complete CFP Board's initial and ongoing certification requirements. CFA® and Chartered Financial Analyst® are registered trademarks owned by CFA Institute.

Not a Municipal Advisor. Goldman Sachs Wealth Services, L.P. is not acting as a municipal advisor and the opinions or views contained in this presentation are not intended to be, and do not constitute, advice, including within the meaning of Section 15B of the Securities Exchange Act of 1934.

SurvivorSupport® is a registered trademark of Goldman Sachs Wealth Services, L.P. This service is provided exclusively by Goldman Sachs Wealth Services, L.P.

No part of this material may be i) copied, photocopied or duplicated in any form, by any means, or ii) redistributed without the Adviser's prior consent.

Potential conflicts of interest

Under certain financial counseling programs, the Adviser may recommend securities or investment products, including those offered by its affiliates. This could lead to conflicts of interest of which you should be aware. The Goldman Sachs Group, Inc., the Adviser, and their affiliates and employees (collectively, "Goldman Sachs") are engaged in businesses and have interests other than providing financial counseling services to individuals. This includes the management and sale of investment funds and other financial products that may be recommended to counseled individuals, and investment activities and business operations that may affect such funds or products. More information regarding the Adviser's business practices and conflicts is set forth in the Adviser's Form ADV brochure, which is available upon request.

Goldman Sachs, the Adviser and its counselors may receive various forms of compensation, commissions, payments, rebates and services related to sponsoring, managing or selling investment products recommended to counseled individuals. This may incentivize the Adviser or its affiliates and their employees to recommend such products over others which might also be appropriate for counseled individuals. Goldman Sachs' arrangements with outside managers may differ, and currently Goldman Sachs, the Adviser and its counselors receive greater compensation for accounts managed by Goldman Sachs affiliates than in connection with separate accounts managed by non-Goldman Sachs entities.

The Adviser or its affiliates may engage in insurance consulting or the insurance agency business for purposes of offering insurance contracts to counseled individuals, including variable life insurance contracts for which the Adviser or its counselors may receive various forms of compensation. In addition, investment advisors of investment funds and products that may be offered to counseled individuals also may have other clients, businesses, and interests in addition to managing the assets of such product. Present and future activities of Goldman Sachs and other advisers in addition to those described in this supplement may give rise to additional conflicts of interest.

Manager selection and ongoing due diligence of certain unaffiliated mutual funds and ETFs is performed by the External Investing Group (XIG) within Goldman Sachs Asset Management ("GSAM"). Such due diligence may include, but is not limited to, on-site meetings, analytics related to historical performance, reference calls and risk reviews. This is not meant to be an exhaustive description of the due diligence process performed by XIG, which could be modified in certain instances based on a number of factors. An "Outside Manager" is a manager that has not been reviewed or approved by XIG and any manager not recommended by the Adviser or its affiliates including GS&Co. and GSAM. The Adviser does not follow, review or make any recommendations concerning Outside Managers. The Adviser's actions with regard to Outside Managers may differ from, and may conflict with, the opinions or advice given or investment decisions made by the Adviser's affiliates, including GS&Co. and GSAM. The Adviser may, as an accommodation, include investments managed by Outside Managers in asset allocation discussions or in an asset allocation and other financial planning exhibits; however, any decision to invest with an Outside Manager is determined solely by the client. The Adviser and its affiliates are not responsible for the selection, supervision, management, performance or other similar services of or in connection with any Outside Manager. The Adviser and its affiliates do not assume any liability related to a client's acquisition, disposal or holding of investments(s) managed by an Outside Manager. The Adviser will rely on information provided by or on behalf of clients when including an Outside Manager in asset allocation discussions or preparing asset allocation and other financial planning exhibits. Neither the Adviser nor its affiliates verify the accuracy or completeness of the information concerning Outside Managers provided by or on behalf of clients.

No part of this material may be i) copied, photocopied, or duplicated in any form, by any means, or ii) redistributed without the Adviser's prior consent.

Goldman Sachs Ayco

Goldman Sachs Ayco

Your Company Benefits

As of September 10, 2025

Savings Plan 401(k) Plan

Your Contributions:

- Pre-tax, Roth and/or After-tax
  - Catch-up contributions allowed
- Up to 30% of base & bonus

Employer Contributions:

- Matching: 50% of the first 6% you contribute pre-tax, Roth, after-tax, and/or catch-up
  - Match is made per pay period with no true-up
  - Eligible for fixed company contributions

Vesting:

- Match: 100% immediately vested
- Fixed: 5-year graded

Administrator:

- Alight Solutions
  - Website: http://mydtccbenefits.com
  - Phone: 855.800.3822

Health & Welfare

Medical:

- Plan Options:
  - Consumer Choice Plan (CCP)
  - Point of Service Plan (PSP)
- Health Savings Account (HSA) available if enrolled in CCP
- Provider: United Healthcare
  - Website: www.myuhc.com
  - Phone: 888.299.2270

Life Insurance:

- Employer-provided: 2x base pay, up to $1,000,000
- Optional employee-paid: 1-5x base salary pay, up to $1,000,000
- Provider: Prudential
  - Website: www.prudential.com
  - Phone: 877.367.7781
- Group Whole Life with LTC Rider
  - Administrator: Allstate
  - Website: www.allstatevoluntary.com/dtcc

Disability:

- Short-Term: 100% of base pay for first 2-13 weeks* then 60% up to 26 weeks (varies based on tenure)
- Basic Long-Term Disability: 60% of base pay, up to $12,000/month
  - Option to pay 50% or 100% or premiums on an after-tax basis
- Provider: Prudential
  - Website: www.prudential.com/mybenefits
  - Phone: 877.367.7781

Your Financial Wellness benefit can help you determine which benefits are right for you.

Goldman Sach Ayco Financial Wellness
www.ayco.com/login/dtcc

Phone: 855.777.3822

The preceding information includes unofficial summaries of selected company benefit Plans as provided by the Corporate Sponsor. These are not nor are they intended to be Summary Plan Descriptions. The official and controlling provisions of the plans are contained in the plan documents. In the case of any differences, the plan documents will govern. The Corporate Sponsor reserves the right to amend or terminate any of the plans at any time. Additionally, the preceding benefit information may not be available to all employees and may have eligibility criteria.

Goldman Sachs Ayco

Your Company Benefits

As of September 10, 2025

Voluntary Benefits*

Benefit	Provider Details
Critical Illness Assistance Accident Insurance Hospital Indemnity	Allstate www.allstatebenefits.com/mybenefits/ 866.828.8501
Legal Resources	ARAG https://ARAGLegalCenter.com Access Code: 18286dtc
Pet Insurance	Wishbone www.wishboneinsurance.com/dtcc
Employee Assistance Program (EAP)	United Behavioral Health www.liveandworkwell.com
Auto Insurance	Farmers www.farmersinsurancechoice.com Discount Code: DK3
Identity Theft Insurance	Allstate Identity Protection 800.789.2720
Back-up Child Care; Enhanced Family Supports	Bright Horizons http://clients.brighthorizons.com/dtcc
Health Advocacy	Health Advocate www.HealthAdvocate.com/members
Employee Discounts	Plum Benefits www.plumbenefits.com company code: PLUM27992

*You may need to sign-up for annually and may cost at an additional cost.

The preceding information includes unofficial summaries of selected company benefit Plans as provided by the Corporate Sponsor. These are not nor are they intended to be Summary Plan Descriptions. The official and controlling provisions of the plans are contained in the plan documents. In the case of any differences, the plan documents will govern. The Corporate Sponsor reserves the right to amend or terminate any of the plans at any time. Additionally, the preceding benefit information may not be available to all employees and may have eligibility criteria.

Goldman Sachs Ayco

Disclosures

Advisory services offered by Goldman Sachs Wealth Services, L.P. (Goldman Sachs Ayco), a registered investment adviser and an affiliate of Goldman Sachs & Co. LLC (GS&Co.) and subsidiary of The Goldman Sachs Group, Inc., a worldwide, full-service investment banking, broker-dealer, asset management, and financial services organization. Brokerage services are offered through GS&Co. and Mercer Allied Company, L.P. (a limited purpose broker-dealer), both affiliates of Goldman Sachs Ayco and members FINRA/SIPC.

This material is intended solely for clients of Goldman Sachs Ayco, and/or prospective clients who meet the eligibility requirements to be clients of Goldman Sachs Ayco. If you have any questions on whether this material is intended for you, please contact us. Goldman Sachs Ayco takes into consideration client suitability, eligibility, and sophistication when distributing marketing materials and not all marketing materials are appropriate for all Ayco clients or prospects. Distribution of this material is premised on the reasonable belief that the recipient has sufficient financial expertise and/or access to resources to independently analyze the information presented. If you do not believe you meet these criteria, please disregard, and contact your corporate contact or your advisor.

Under certain of Goldman Sachs Aycos financial counseling programs, Goldman Sachs Ayco may recommend securities or investment products, including those offered by its affiliates.

Goldman Sachs Ayco provides a variety of financial counseling, investment advisory, investment education and other services. Goldman Sachs Aycos counseling services may consist of, among other things, assisting the counseled individuals in developing a comprehensive program designed to maximize the benefits of their employers existing compensation and fringe benefit programs, to conserve the counseled individuals assets, to manage income on a long-term basis and/or to develop an individual retirement and estate plan.

Goldman Sachs Ayco may provide tax advice to clients in accordance with its client agreement. Any advice contained in the communication including attachments and enclosures is intended for the sole use of the addressee and is limited to the facts and circumstances known to the author at the time of this writing. Certain tax matters may require you to consult with your tax counsel. You should consult with your tax preparer regarding implementation of tax advice. GS&Co. does not provide accounting or tax advice to its clients, unless explicitly agreed between the client and GS&Co. All clients should be aware that tax treatment is subject to change by law, in the future or retroactively, and clients should consult with their tax advisors regarding any potential strategy, investment or transaction. Neither GS&Co., nor Goldman Sachs Ayco provide legal advice to their clients, and all clients should consult with their own legal advisor regarding any potential strategy, investment, financial plan, estate plan or with respect to their interest in any employee benefit or retirement plan.

In its capacity as an investment adviser, Goldman Sachs Ayco may prepare reports that reflect a clients overall investment portfolio and financial position based on information provided to Goldman Sachs Ayco by its clients, which Goldman Sachs Ayco does not verify for accuracy or completeness. Goldman Sachs Ayco does not provide attest or compilation services and does not prepare, present, audit, review or examine prospective financial information or express any opinion as to the accuracy or validity of that information. Tax advice is provided as part of Goldman Sachs Aycos comprehensive financial planning services, which are not related to the preparation or presentation of financial statements. Goldman Sachs Ayco does not provide accounting advice. Depending on the program, Goldman Sachs Ayco may analyze the financial status of a counseled individuals sources of income, assets, personal obligations, expectations, commitments, family responsibilities and the effect of the existing income and estate tax structure on sources of income and accumulation of wealth. Goldman Sachs Ayco counselors may assist counseled individuals in reviewing and selecting the allocations of assets among various asset groups and may assist counseled individuals in understanding how certain decisions may affect the counseled individuals risk/return ratio.

Goldman Sachs Ayco is paid a fee from the corporate client and/or from the counseled individual to whom counseling services are rendered. Certain corporate clients may impute some or all the fee to counseled individuals in their employ. Fees vary based on several factors including the counseling service rendered, the complexity of the service, the size of the account relationship and whether tax preparation is included. Fees are subject to change. Goldman Sachs Ayco and its affiliates reserve the right to modify its fees and calculation methodology at its discretion. Goldman Sachs Ayco clients generally compensate Ayco for its Investment Management services through the payment of an advisory fee that is calculated as a percentage of assets in the Ayco Advisory Account. Investment management fees may vary depending on your selected investments, asset size and, in some instances, transaction levels. Actual fees may differ from estimated fees due to differences in strategies and amounts invested strategies or overall. For certain strategies, you will pay execution charges in addition to the advisory fee. A custody fee may also be assessed. Additional information is available in our agreements and the relevant Goldman Sachs Ayco Form ADV Part 2 for Goldman Sachs & Co., Goldman Sachs Asset Management, L.P. or other investment manager.

This material is for informational and educational purposes only and is provided solely on the basis that it will not constitute investment or other advice or a recommendation relating to any persons or plans investment or other decisions, and Goldman Sachs Ayco is not a fiduciary or advisor with respect to any person or plan by reason of providing the material or content herein including under the Employee Retirement Income Security Act of 1974, the Internal Revenue Code or Department of Labor Regulations. Unless Goldman Sachs Ayco otherwise agrees in writing to act as a fiduciary to your retirement account, you understand that: i) all investment decisions concerning your retirement accounts are made by you, without any advice or recommendations from Goldman Sachs Ayco, and ii) any target allocation shown for your retirement account represents decisions you have communicated to Goldman Sachs Ayco regarding such asset allocation, after considering your financial circumstances, objectives risk tolerance and goals, without any advice or recommendations from Goldman Sachs Ayco. The information, data, analyses, and opinions contained herein include confidential and proprietary portfolio information of Goldman Sachs Ayco and may not be copied or redistributed for noncommercial or personal purpose without Goldman Sachs Aycos expressed permission.

Not a Municipal Advisor. Goldman Sachs Ayco is not acting as a municipal advisor and the opinions or views contained in this presentation are not intended to be, and do not constitute, advice, including within the meaning of Section 15B of the Securities Exchange Act of 1934.

This material is intended only to facilitate your discussions with Goldman Sachs Ayco as to the opportunities available to our clients and not to be distributed to the public.

Potential Conflicts of Interest
Under certain of Goldman Sachs Aycos financial counseling programs, Goldman Sachs Ayco may recommend securities or investment products, including those offered by its affiliates. This could lead to conflicts of interest of which you should be aware. More information regarding Goldman Sachs Aycos business practices and conflicts is set forth in Goldman Sachs Aycos Form ADV brochure, which is available online and upon request. The Goldman Sachs Group, Inc., Goldman Sachs Ayco, and their affiliates and employees (collectively, Goldman Sachs) are engaged in businesses and have interests other than providing financial counseling services to individuals. This includes the management and sale of investment funds and other financial products that may be recommended to counseled individuals, and investment activities and business operations that may affect such funds or products. Goldman Sachs, Goldman Sachs Ayco and its counselors may receive various forms of compensation, commissions, payments, rebates, and services related to sponsoring, managing, or selling investment products recommended to counseled individuals. This may incentivize Goldman Sachs Ayco or its affiliates and their employees to recommend such products over others which might also be appropriate for counseled individuals. Goldman Sachs arrangements with outside managers may differ, and currently Goldman Sachs, Goldman Sachs Ayco and its counselors receive greater compensation for accounts managed by Goldman Sachs affiliates than in connection with separate accounts managed by non-Goldman Sachs entities.

Goldman Sachs Ayco or its affiliates may engage in insurance consulting or the insurance agency business for purposes of offering insurance contracts to counseled individuals, including variable life insurance contracts for which Goldman Sachs Ayco or its counselors may receive various forms of compensation. In addition, investment advisors of investment funds and products that may be offered to counseled individuals also may have other clients, businesses, and interests in addition to managing the assets of such product. Present and future activities of Goldman Sachs and other advisers in addition to those described in this supplement may give rise to additional conflicts of interest.

Manager selection and ongoing due diligence of certain unaffiliated mutual funds and ETFs is performed by the External Investing Group (XIG) within Goldman Sachs Asset Management ("GSAM"). Such due diligence may include, but is not limited to, on-site meetings, analytics related to historical performance, reference calls and risk reviews. This is not meant to be an exhaustivedescription of the due diligence process performed by XIG, which could be modified in certain instances based on several factors. An Outside Manager is a manager that has not been reviewed or approved by XIG and any manager not recommended by Goldman Sachs Ayco or its affiliates including GS&Co. and GSAM. Goldman Sachs Ayco does not follow, review, or make any recommendations concerning Outside Managers. Goldman Sachs Aycos actions regarding Outside Managers may differ from, and may conflict with, the opinions or advice given, or investment decisions made by Goldman Sachs Aycos affiliates, including GS&Co. and GSAM. Goldman Sachs Ayco may, as an accommodation, include investments managed by Outside Managers in asset allocation discussions or in an asset allocation and other financial planning exhibits; however, any decision to invest with an Outside Manager is determined solely by the client. Goldman Sachs Ayco and its affiliates are not responsible for the selection, supervision, management, performance, or other similar services of or in connection with any Outside Manager. Goldman Sachs Ayco and its affiliates do not assume any liability related to a clients acquisition, disposal or holding of investments(s) managed by an Outside Manager. Goldman Sachs Ayco will rely on information provided by or on behalf of clients when including an

Outside Manager in asset allocation discussions or preparing asset allocation and other financial planning exhibits. Neither Goldman Sachs Ayco nor its affiliates verify the accuracy or completeness of the information concerning Outside Managers provided by or on behalf of clients.

Certified Financial Planner Board of Standards Inc. owns the certification marks CFP®, CERTIFIED FINANCIAL PLANNER™ and federally registered CFP (with flame design) in the U.S., which it awards to individuals who successfully complete CFP Boards initial and ongoing certification requirements. CFA® and Chartered Financial Analyst® are registered trademarks owned by CFA Institute.

SurvivorSupport® is registered trademark of Goldman Sachs Wealth Services, L.P.

Goldman Sachs Ayco

Need-to-know numbers

2025 limits and laws that affect your finances

As of August 7th, 2025

Retirement planning

$23,500	Elective deferral limit	The maximum amount of pre-tax and/or Roth contributions you can make to your 401(k) in a given year
$7,500	Workplace Retirement Savings Plan catch-up contribution	Additional pre-tax and/or Roth contributions you can make if you are age 50-59 or 64+
$11,250	Special workplace retirement savings plan catch-up contribution	Additional pre-tax and/or Roth contributions you can make in the years you turn 60-63*
$70,000	Workplace Retirement Savings Plan defined contribution limit	The maximum amount that can be contributed to your 401(k) plan in a year by you and your employer combined
$350,000	Annual compensation limit	The maximum amount of annual compensation your employer can consider in making contributions or calculating accruals into a qualified plan on your behalf
$160,000	Highly-compensated employee limit	Your employer might limit your 401(k) or HSA contribution rate if you earn above this level in a given year
$7,000	IRA contribution limit	The maximum combined amount you can contribute to a Traditional or Roth IRA (subject to phaseout) in a given year
$1,000	IRA catch-up contribution	Additional IRA contributions you can make in the year you turn age 50 or older
$89,181.84/year	PBGC maximum benefit limit (age 65, straight-life annuity)	In the event that your pension plan becomes insolvent, the PBGC guarantees your benefit up to this amount

*In the years you turn 60-63 years old, you may be able to make up to $11,250 in catch-up contributions. This is not in addition to the $7,500 catch-up contribution allowed at other ages. https://www.irs.gov/newsroom/401k-limit-increases-to-23500-for-2025-ira-limit-remains-7000

		Single/HOH	Married
Roth IRA contribution phaseout limit	If your annual income is within these ranges, contributions are limited. If your annual income is above these ranges, you cannot make Roth contributions.	$150,000 - $165,000	Filing jointly: $236,000 - $246,000 Filing separately: $0 - $10,000
Traditional IRA deductibility phaseout for an active retirement plan participant	If your annual income is within or above these ranges, traditional IRA contributions may not be deductible	$79,000 - $89,000	Filing jointly: $126,000 - $146,000 Filing separately: $0-$10,000

Goldman Sachs Ayco

Social Security

$176,100	Social Security wage base	Social Security taxes are payable only on your first $176,100 of income (there is no limit on Medicare-taxable wages, however). Maximum Social Security tax $10,918.20

Full retirement age for Social Security (SS) benefits

If you were born in the year…	You are entitled to your unreduced SS benefit at age:	If you were born in the year…	You are entitled to your unreduced SS benefit at age:
1943-1954	66	1958	66 & 8 months
1955	66 & 2 months	1959	66 & 10 months
1956	66 & 4 months	1960 or later	67
1957	66 & 6 months		

Earnings limitations–working while collecting Social Security

$23,400	Before Full Retirement Age (FRA), your Social Security benefits are reduced by $1 for every $2 you earn over the limit while collecting
$62,160	In the year you reach FRA, your benefits are reduced $1 for every $3 you earn over the limit while collecting
Unlimited	There are no earnings limitations if you continue to work after reaching your FRA

Goldman Sachs Ayco

Income tax

		Single	Married filing joint/QW	Head of household	Married filing separately
Standard deduction	Amount you may subtract from taxable income if not itemizing	$15,750	$31,500	$23,625	$15,750
Additional senior deduction (per taxpayer)		$2,000	$1,600	$2,000	$1,600
Enhanced senior deduction (per taxpayer)[1]		$6,000	$6,000	$6,000	$6,000
Itemized deductions*:					
SALT cap	If itemized expenses exceed the standard deduction, you can generally benefit from the increased amount	The One Big Beautiful Bill Act revised a state and local tax (SALT) cap for itemized deductions. This was previously $10,000 but is now increased to $40,000 with an AGI income phase out of $500,000-$600,000. If over the income phase out limit, a cap of $10,000 will apply. Applies to 2025-2029 tax years.			
Tax benefit of itemized deductions	If your income is above certain thresholds, itemized deductions will be reduced	**Other provisions of the tax code provide additional limits on specified itemized deductions.*			
Unearned income Medicare contribution tax	Additional tax equal to 3.8% of the lesser of: • Net Investment Income • Modified Adjusted Gross Income over thresholds	$200,000	$250,000	$200,000	$125,000

[1]*Subject to income phaseouts. Applies to 2025-2028 tax years.*

Estate planning

$19,000	Annual gift tax exclusion	The maximum amount you can gift to any individual during the year without incurring gift tax implications
$13,990,000	Estate tax exclusion	The value of assets that you can leave to any recipient estate-tax free

Goldman Sachs Ayco

Marginal income tax brackets

If taxable income is over	But less than or equal to	Then you pay:	Plus:
Single filers			
$0	$11,925	$0.00	10% on income over $0
$11,926	$48,475	$1,192.50	12% of the amount over $11,925
$48,476	$103,350	$5,578.50	plus 22% of the amount over $48,475
$103,351	$197,300	$17,651.00	plus 24% of the amount over $103,350
$197,301	$250,525	$40,199.00	plus 32% of the amount over $197,300
$250,526	$626,350	$57,231.00	plus 35% of the amount over $250,525
$626,351	And above	$188,769.75	plus 37% of the amount over $626,350
Married filing joint			
$0	$23,850	$0.00	10% on income over $0
$23,851	$96,950	$2,385.00	plus 12% of the amount over $23,850
$96,951	$206,700	$11,157.00	plus 22% of the amount over $96,950
$206,701	$394,600	$35,302.00	plus 24% of the amount over $206,700
$394,601	$501,050	$80,398.00	plus 32% of the amount over $394,600
$501,051	$751,600	$114,462.00	plus 35% of the amount over $501,050
$751,601	And above	$202,154.50	plus 37% of the amount over $751,600